

BUDGET ORDINANCE FOR THE 2008-2009 FISCAL YEAR

BE IT ORDAINED by the City Council of the City of Goldsboro, North Carolina, that:

Section 1. There is hereby levied the following rates of tax on each hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2008, for the purpose of raising revenue from current year's property tax to finance the appropriations following this Ordinance:

General Fund	<u>\$ .65</u>
Total Rate per \$100 Valuation of Taxable Property	\$ .65

Such rates of tax are based on an estimated total assessed valuation of real property for the purpose of taxation of \$1,993,839,367 and an estimated rate of collection of ninety-five and nine hundredths percent (95.09%).

Section 1-A. An additional special tax of twenty-five cents (.25) per \$100 assessed valuation is hereby levied upon those properties within the Downtown Service District as defined in Resolution 1977-102.

Section 2. There is hereby levied and shall be collected for the Fiscal Year beginning July 1, 2008, and each year thereafter until amended or repealed, on every business, trade or profession enumerated in the North Carolina Revenue Act of 1939 as amended through 2008, the maximum allowed by said Act and the General Tax Ordinances of the City of Goldsboro. Nothing therein shall be construed to repeal any license tax heretofore levied by the City of Goldsboro and not enumerated in said Act nor prohibited by said Act.

Section 3. There is hereby levied a monthly refuse charge of \$15.50 against each residential customer and \$40.50 for each business customer located within the City of Goldsboro that utilizes a commercial roll out container service. A charge of \$4.15 per cubic yard per pick-up is hereby levied against each commercial refuse customer of the City of Goldsboro. All revenue collected through this source shall be deposited into the General Fund.

Section 4. All uncollected taxes shall, when collected, be placed in the General Fund.

Section 5. The golf course cart rental fee will increase to \$12.00 per rental.

Section 6. The following is a schedule of the estimated revenues anticipated by the City of Goldsboro for the Fiscal Year beginning July 1, 2008, and ending June 30, 2009.

GENERAL FUND

Tax Revenues	\$14,134,501
Licenses and Permits	872,940
Revenue from Other Agencies	12,802,842
Charges for Services	3,862,728
Capital Investment Returns	582,670
Miscellaneous Revenues	<u>175,450</u>
Estimated Revenues	\$32,431,131
Fund Balance Withdrawal	<u>\$ 1,136,743</u>
	\$33,567,874

COMMUNITY DEVELOPMENT FUND

Revenue from Other Agencies	\$ 1,142,342
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UTILITY FUND

Charges for Services	\$14,483,997
Capital Investment Returns	702,560
Miscellaneous Revenues	<u>85,500</u>
	\$15,272,057
Fund Balance Withdrawal	<u>555,788</u>
Estimated Revenues	\$15,827,845

DOWNTOWN SPECIAL TAX DISTRICT

Tax Revenues	\$ 66,855
Investment Interest	<u>2,675</u>
Estimated Revenues	\$ 69,530

OCCUPANCY TAX FUND

Charges for Services	\$ 493,780
Capital Investment Returns	<u>114,127</u>
Estimated Revenues	\$ 607,907
Fund Balance Withdrawal	<u>313,087</u>
	\$ 920,994

Section 6. There is hereby appropriated out of revenues of the City for the operation of the City Government and its activities for the Fiscal Year beginning July 1, 2008, and ending June 30, 2009 according to the following schedule:

GENERAL FUND

General Government	\$ 4,132,324
Public Works Department	7,375,406
Finance Department	1,074,768
Planning Department	1,702,679
Public Utilities	1,262,546
Fire Department	4,976,831
Police Department	7,523,772
Recreation and Parks	1,963,281
Golf Course	873,416
Special Expense Fees	<u>2,682,851</u>
Total General Fund	\$33,567,874

COMMUNITY DEVELOPMENT FUND

Community Development Projects	\$ 1,142,342
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UTILITY FUND

Operation and Maintenance	\$15,827,845
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DOWNTOWN TAX DISTRICT

Operating Expense	\$ 69,530
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OCCUPANCY TAX FUND

Section 7. Special Authorization Budget Officer:

A. The Budget Officer shall be authorized to reallocate departmental appropriations among the various objects of expenditures as he believes necessary.

B. The Budget Officer shall be authorized to effect interdepartmental transfers in the same fund not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced. A report of all such transfers shall be made to the City Council in the month following such transfer.

C. He may make inter-fund loans for a period of not more than ninety (90) days.

D. Inter-fund transfers established in the budget document may be accomplished without recourse to the City Council.

E. The Budget Officer shall not approve any change order to construction contracts in excess of \$10,000.00 per change order.

F. Salary Grades and Salary Ranges: The assignment of classes to salary grades and salary ranges are adopted herein by reference.

Section 8. Utilization of the Budget and the Budget Ordinance:

This Ordinance and Budget Document shall be the basis of the financial plan for the City of Goldsboro during the 2008-2009 Fiscal Year. The Budget Officer shall administer the budget and he or she shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The Department of Finance shall establish records which are in consonance with the budget and this Ordinance and the appropriate Statutes of the State of North Carolina.

Section 9. The foregoing constitutes the Budget for the City of Goldsboro for the Fiscal Year beginning July 1, 2008, as adopted by the City Council on this 23<sup>rd</sup> day of June, 2008.